## SUMMARY OF MATERIAL MODIFICATIONS AND NOTICE TO PARTICIPANTS

## NEW YORK STATE TEAMSTERS COUNCIL - UNITED PARCEL SERVICE ("UPS") RETIREE HEALTH FUND ("Fund")

(Plan No.: 501; I.D. No.: 46-4111565)

October 27, 2023

Dear Participant:

This notice describes changes to your monthly retiree contribution rate effective

January 1, 2024. You should keep this notice with the Fund's Summary Plan

Description.:

## Section 3 – Eligibility and Coverage for Fund Benefits

B. Effective *January 1, 2024* the monthly retiree contribution rates will be:

Date:	Single Coverage Cost	Family Coverage Cost
01/01/2024	\$200	\$400

The previous monthly retiree contribution rates were \$150 for Single Coverage and \$300 for Family Coverage. The monthly retiree contribution rate has not been increased since 2016.

Your monthly contributions to the Fund must be automatically deducted from the pension benefits payment you receive from the New York State Teamsters Conference Pension and Retirement Fund, when available.

Sincerely,

BOARD OF TRUSTEES
NEW YORK STATE TEAMSTERS
COUNCIL UNITED PARCEL SERVICE ("UPS")
RETIREE HEALTH FUND