

**SUMMARY OF MATERIAL MODIFICATIONS
AND
NOTICE TO PARTICIPANTS**

**NEW YORK STATE TEAMSTERS COUNCIL
HEALTH & HOSPITAL FUND
Basic Employee Life Insurance and
Accidental Death and
Dismemberment Benefits
(Plan No.: 501; I.D. No.: 15-0551885)**

January 19, 2023

Dear Participant:

The following is a notice describing recent changes to the Basic Employee Life Insurance and Accidental Death and Dismemberment Benefit Plan booklet of the Summary Plan Description (“SPD”) for the New York State Teamsters Council Health & Hospital Fund (“Fund” or “Plan”). You should keep this notice with your SPD for permanent reference. If you have any questions, please contact the Fund Office at 877.698.3863 or 315.455.9790, Option 2.

Effective **February 1, 2023**, The Standard Life Insurance Company of New York (“**Standard**”) will be the administrator of the Fund’s Life Insurance and Accidental Death and Dismemberment plan along with the Optional Life insurance coverage previously provided. Therefore, any references in the booklet to First Unum Life Insurance Company (“UNUM”) (the previous administrator) relating to these benefits, including, without limitation, those concerning claims and appeals procedures, are being replaced with references to “Standard.” Enclosed is an updated summary of the benefits portion of the SPD along with the new Standard insurance policy.

Finally, the contact information presented in the SPD will be deleted in its entirety and replaced with the following:

The Standard Life Insurance Company of New York
333 Westchester Avenue, West Building, Suite 300
White Plains, New York 10604
Phone Number: 800.628.8600
Fax: 971.321.5996
E-mail: lifebenefits@standard.com

Standard is also offering a one-time opportunity for existing members to purchase Additional Life insurance on a Guarantee Issue basis. Please turn over for more information specific to this offer.



Helping You Protect What Matters



Introducing The Standard

We're ready to help you protect what matters. Starting on **February 1, 2023**, The Standard Life Insurance Company of New York (The Standard)[†] will be New York State Teamsters Council Health and Hospital Fund's new provider for the following group coverages:

Do you have enough Life insurance to help take care of the people you love? Your employer provides a basic amount of Life insurance that pays your loved ones a benefit if you pass away. But will that be enough?

Think about the people who share your life and all the expenses they'll face. By purchasing Additional Life and Accidental Death and Dismemberment insurance now, you can help take care of their needs — and protect their future.

During this One-time Open Enrollment, you may enroll in **Additional Life and Voluntary Accidental Death and Dismemberment insurance** up to a Guarantee Issue amount of \$50,000, \$10,000 for your spouse and \$4,000 for your child(ren) without having to answer any medical questions. After this special enrollment period, medical underwriting approval may be required.

Take steps now to help your family cover future expenses like:

-  Tuition
-  Daily Living Expenses
-  Child Care
-  Funeral Costs
-  Housing Costs

- **New York State Teamsters Council Benefit Fund** is offering this voluntary insurance at rates that you may not find on your own.
- **You can even take the coverage with you should you leave your employment!** Apply to take advantage of group rates.

- **Explore the coverages available to you.** Scan the QR code with your smartphone for more benefit details.



Questions? Contact us at nytfund.org or call toll-free 877.698.3863. Our local number is 315.455.9790.



The Standard Insurance Company of New York | standard.com | 333 Westchester Avenue, West Building, Suite 300, White Plains, New York 10604

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products in New York are offered by, and sole responsibility of, The Standard Insurance Company of New York of White Plains, New York. The Standard Life Insurance Company of New York is licensed to solicit insurance business in only the state of New York.